

Apheon acquires a majority stake In Salpa

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Apheon, a European investment firm, has acquired a majority stake in Salpa, a European producer of high quality food ingredients for the industrial ice cream, dairy and confectionary sectors, from the Cherubini family and Equinox, an Italian private equity investor.

Founded in 1934 by the Cherubini family and headquartered near Perugia, Italy, Salpa is the European leader specialized in the production of cookie-based ingredients and inclusions for the industrial ice cream, dairy and confectionary sectors. The Company is globally recognized for its quality products, distinctive production know-how, and innovative proprietary technologies.

Salpa employs more than 250 people across its three wholly-owned production facilities in Italy, managing all production activities internally, in factories which are equipped with the latest technologies, ensuring the highest production standards over the past few decades. Since its founding ~90 years ago, Salpa has served a loyal customer base of blue-chip large multinationals and national champions which have maintained stable and long-standing relationships with the Company, having selected Salpa as the preferred partner for the production of their flagship products which are distributed globally.

Apheon has a longstanding track record of partnering with families and founders of niche companies, offering them operational support as well as strategic advice on their entrepreneurial journeys to position them for future growth and internationalization.

The Cherubini family and management, significantly reinvested into the Company with a sizeable minority stake, remaining fully committed in this next phase of development. Several members of the Cherubini family will continue to hold their roles in the Company, and together with the current management team, will lead the envisaged expansion plan alongside Apheon.